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## **Adacel Technologies Limited (ASX: ADA)**

### **ASX Announcement & Media Release**

29 February 2024

#### **USAF Renews ATC Tower Simulation System Contract with Adacel**

**Melbourne, Victoria, Australia, 28 February 2024** – Adacel Technologies Limited (**Adacel** or the **Company**) announced today that it has been granted a new contract by the United States Air Force (**USAF**) to continue its long-standing service provision for the USAF's Tower Simulator System (TSS) program. The contract specifies a base year period of performance and an option to extend for four additional years, prolonging Adacel's support though to the end February 2029.

Adacel estimates the total value of the contract over its five-year duration to be USD\$27 million contingent on the optional years exercised.

Adacel has been the prime contractor for the USAF TSS Contractor Logistics Support (CLS) and Training System Support Center (TSSC) contract for over 20 years since it was originally awarded in 2002, with the first system installed in October 2002 at Eglin Air Force Base.

Adacel supports TSS units across the USAF, Air Force Reserve Command, and Air National Guard at both Contiguous United States (CONUS) and Outside the Continental United States (OCONUS) locations. The USAF TSS program scope of work for Adacel includes Program Management, TSS System Performance of minimum operational Availability Rate, TSS Maintenance Support, TSSC operations, TSS Technical Support, System Relocations, TSS Site Activation and Deployment activities, Visual Database (VDB) and model development and modifications, and software enhancements.

Daniel Verret, CEO of Adacel, commented on the company's enduring relationship with the USAF, stating, "Our 22-year partnership with the USAF has been a cornerstone of Adacel's success. Looking ahead, our commitment to delivering premier, tailor-made ATC training solutions to the USAF remains firm. Our involvement in the world's largest military TSS program is a testament to Adacel's core value of empowering our customers and teams to reach their utmost potential. We are fully committed to the



continuous improvement, support, and careful maintenance of these systems for years to come.”

Edgar A. Wright, Executive Director, Headquarters Air Force Flight, Standards Agency, adds, “The US Air Force is pleased to affirm its renewed partnership with Adacel. Continuing this partnership enhances our training capabilities and reinforces our dedication to providing the USAF controllers with the best possible resources. The proven track record of the MaxSim tower simulator, combined with Adacel’s consistent innovative enhancements and exceptional customer support offers an unparalleled training advantage that we are proud to bring the USAF air traffic controller community.”

There are no material conditions that need to be satisfied before the contract becomes legally binding.

**-ENDS**

This announcement was authorized for release by the Board of Directors.

**About Adacel:**

Established in 1987, Adacel is a publicly traded company listed on the ASX. The company plays a significant role in global air space safety. A world-leader in its industry, Adacel applies cutting-edge technologies to develop advanced air traffic control simulation and training systems and state-of-the-art air traffic management solutions. Adacel’s customers include international air navigation service providers (ANSPs), military, defense & security organizations, universities, and airport authorities.

More than 21% of the world’s airspace is managed with Adacel’s Aurora ATM software. MaxSim Tower Simulator and Training systems lead the industry with the highest number of installations worldwide. MaxSim is also the first ATC simulation system in the world to deliver Virtual and Mixed Reality training capabilities into the classroom. Adacel’s latest flagship system, REVAL, a digital Air Traffic Control (ATC) tower system delivers a wide spectrum of digital tower operational solutions, from consulting services to system design, development, deployment, and support. For more information, please visit [adacel.com](http://adacel.com).

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