

INDRA ENTERS INTO A BINDING AGREEMENT TO ACQUIRE PARK AIR, A SPECIALIST IN AEROSPACE & DEFENCE COMMUNICATIONS SYSTEMS

- **For over 55 years Park Air has been a leader in ground-to-air radio systems for civil and military air traffic management.**
- **Park Air has delivered its T6 family of radios into the USA for over 25 years and provided the core radio design for the NEXCOM (V1) VHF radio program.**
- **Park Air has partnered with our US business for the Federal Aviation Administration's NEXCOM (V3) program.**
- **The acquisition is complementary and enhances the portfolio and capabilities of Indra in the Civil and Military communications domain.**

Madrid, June 2, 2023.- Indra, a leading engineering and technology specialist for the Aerospace, Defence and Mobility sectors, has entered into a binding agreement with NG to acquire Park Air. Park Air is a leader in ground-to-air radio systems and designs, manufactures, delivers and supports ATM radios throughout the world with two core product lines serving the civil and military sectors. Key customers include Air Navigation Service Providers Airports, Systems Integrators and Government Military Organisations. Ground to Air radios enable communication with aircraft during take-off, flight and landing.

Park Air's operations include design and development, engineering, manufacturing, and customer training facilities. It has over 120 employees and a well-established partner and distribution network that delivers into over 100 countries.

Indra has no proprietary radio product, and this acquisition further expands our portfolio. Park Air and Indra are partnering in the US Federal Aviation Administration's NEXCOM Version 3 (V3) procurement, the program to replace the existing enroute ground-to-air radios which are now reaching end-of life.

"This acquisition provides us with engineering and production capabilities for complex electronic systems. These capabilities are very synergetic with our current portfolio and can be used to grow our business with existing customers and develop new lines of business for Aerospace & Defence and Mobility", said Marc Murtra, president of Indra.

"We are looking forward to exploring the growth opportunity for Civil and Military Air Traffic Management. We are ready for realizing the synergies between our centres in Spain, Norway and the USA through an integrated view of the global market", said José Vicente de los Mozos, CEO of Indra.

The transaction is expected to be completed in H2 2023 and is subject to customary conditions.

About Indra

Indra (www.indracompany.com) is one of the leading global technology and consulting companies and the technological partner for core business operations of its customers worldwide. It is a world-leader in providing proprietary solutions in specific segments in Transport and Defence markets, and a leading firm in Digital Transformation and Information Technologies in Spain and Latin America through its affiliate Minsait. Its business model is based on a comprehensive range of proprietary products, with a high-value, end-to-end focus and with a high innovation component. In the 2022 financial year, Indra achieved revenue totaling €3.851 Billion with almost 57,000 employees, a local presence in 46 countries and business operations in over 140 countries.